

OPTins 5.7 Release Notes

OPTins 5.7 was released to production on Thursday, December 10, 2020. The release contains enhancements to filing and additional payment submission, as well as reports. The OPTins Industry Use Agreement has also been updated.

Enhancements in OPTins 5.7

OPTins will be introducing a Filing Amount Limit to assist with the NAIC's financial liability of outstanding payments. All submissions exceeding the filing limit are subject to a five-day holding period prior to the release of a filing and/or payment.

Customers with a history of returns will receive additional communication regarding their OPTins account's Filing Amount Limit. This is a new field that is visible to Filing Entity Managers. Industry users will note that all filings and payments in a status of Pending ACH Debit will have an Expected Release Date shown. This is the date the filing and payment will be released to the state.

Filings with a current hold can be found by searching for filings in a status of Pending ACH Debit, and additional payments with a hold can be found by running the EFT Report and selecting Pending Payments. Filings in Pending ACH Debit status cannot be updated until the filing has been released to the state. Emails will be sent to the filer upon industry submission and upon release to state.

Filings and additional payments that exceed the Filing Amount Limit are only eligible for a Stop Payment on the day of industry submission.